

Calcutta Rules

Wednesday, August 4, 2010
 Rules and Pairings — 5:45 p.m.
 Auction Starts — 6:00 p.m.

- 1. BIDDING:** Minimum Open Bid **\$100**. Minimum Bid Increments **\$50**.
- 2. UNSOLD TEAMS:** Any team not purchased will not be eligible for a Calcutta payoff.
- 3. TEAM PURCHASE RIGHTS:** Any team that is purchased by someone who is NOT on their team has the right to purchase a 50% interest in their team by paying half of the bid amount to the buyer. This agreement must take place before the purchased team's tee time at the tournament on Friday, August 6. The golf committee will keep a list of buyers' phone numbers, but it is the **team's responsibility** to contact the team buyer. All winning bids must be paid before leaving the Calcutta on Wednesday evening. Cash, Visa/Mastercard and checks are accepted.
- 4. TEAM COMPOSITION:** Team composition cannot change after a team is sold in the Calcutta. If a no-show or player substitution takes place for a purchased team, the team will be disqualified from the Calcutta and the bid amount will be returned to the successful bidder. The team is still eligible for tournament prizes.
- 5. PAYOUTS:** All Calcutta payouts are paid to the buyer of the team. Calcutta payouts are for NET scores only. 50% of the Calcutta is paid back to the players; the remaining 50% is given to the charitable organizations selected by CIRI, as mandated by the Alaska Department of Revenue.

Sample Calcutta Payoff

TOTAL CALCUTTA	\$20,000	\$25,000	\$30,000
50% to charitable organizations	\$10,000	\$12,500	\$15,000
50% to golfers	\$10,000	\$12,500	\$15,000
1 st place receives 35%	\$3,500	\$4,375	\$5,250
2 nd 25%	\$2,500	\$3,125	\$3,750
3 rd 15%	\$1,500	\$1,875	\$2,250
4 th 10%	\$1,000	\$1,250	\$1,500
5 th 5%	\$500	\$625	\$750
6 th 2%	\$200	\$250	\$300
7 th 2%	\$200	\$250	\$300
8 th 2%	\$200	\$250	\$300
9 th 2%	\$200	\$250	\$300
10 th 2%	\$200	\$250	\$300